RAPID REFI VS STANDARD REFI

The Rapid Refi option is available on our entire SMSF product suite for Residential & Commercial refinances.

- **Reduced Documentation** - Less documentation requirements means a quicker and simpler refinance process.
- **Quick & Simple** - Take advantage of our competitive rates, sooner rather than later.

Suitable for borrowers who have held their SMSF loan for more than 24 months and who are looking to secure a better rate.^

- **Residential or Commercial Property**
- **Interest Only or Principal & Interest**
- **Offset Account**
- **Market Leading Rates**

DOCUMENTATION REQUIREMENTS	RAPID REFI	STANDARD
Loan application, certified copy of SMSF bare trust deed & signed personal funds position	✓ Required	✓ Required
Loan Statements	✓ 2 years	✓ 6 months
Rental Income Statements	✓ Last 12 months	✓ Current lease agreement & 6 months bank statements
Serviceability	✓ Annual Rent > Annual Loan Repayment	✓ Servicing Calculator
Income: SMSF	✗ Not required	✓ Last 2 yrs audited financials
Income: PAYG	✗ Not required	✓ 2 payslips & 3 mths bank statements
Income: Self Employed	✗ Not required	✓ Last 2 yrs financials business & personal
Cash Management Account Statements	✗ Not required	✓ Required

**The table above is not a full representation of the documentation that may be required for a Standard SMSF Refinance application. Please contact us for our document checklist. ^Loan being refinanced must be more than 24 months old, < 70% LVR, annual rental exceeds annual loan repayment & property must be tenanted at time of application.*

COLLECTIVE LENDING

Collective Lending Pty Ltd ABN 28 121 669 618 Australian Credit Licence 386142
www.collectivelending.com.au | 1300 19 11 24 | team@collectivelending.com.au